

ORDINANCE NO. 14-041

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GILMER, TEXAS; SETTING THE AD VALOREM TAX RATE OF THE CITY OF GILMER, TEXAS FOR THE YEAR 2014-2015 AT A RATE OF \$0.625178 PER ONE HUNDRED DOLLARS (\$100.00) VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF GILMER, TEXAS AS OF JANUARY 1, 2014 SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE; LEVYING AD VALOREM TAX RATE FOR THE YEAR 2014-2015; AND ORDAINING OTHER RELATED MATTERS.

WHEREAS, the Tax Office of Upshur County has delivered to the City the Tax Appraisal Roll which has been certified by the Chief Appraiser, and being stated as totaling \$ 272,963,021.00 after lawful exemptions, and

WHEREAS, the City Council finds it necessary to now levy the ad valorem tax for the period of October 1, 2014 through September 30, 2015

THEREFORE, be it ordained by the City Council of the City of Gilmer, Texas.

Section 1: That the appraisal roll, presented to the city by the tax office for the period October 1, 2014 through September 30, 2015 is approved.

Section 2: That there be, and there is hereby levied for the period of October 1, 2014 through September 30, 2015 on all real and personal property owned and located within the boundaries of the City of Gilmer, Texas, on the 1st day of January 2014, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, and there is hereby ordained to be assessed and collected the following taxes:

- A. An ad valorem tax of and at the rate of \$0.407213 per \$100 cash value thereof in lawful currency of the United States of America for the purpose of paying the current expenses of the local government of the City of Gilmer, Texas. It is further ordained by the City Council that the tax as herein now levied for the general expense shall be assessed, collected, and appropriated to and deposited in and to the credit of the "General Fund" of the City of Gilmer, Texas, and shall be used for such general expenses only, and for no other purposes.

- B. An ad valorem tax of and at the rate of \$0.217965 per \$100 cash value thereof in lawful currency of the United States of America for the purpose of paying the current interest and to provide one year's sinking fund for the City of Gilmer, Texas General Obligation Debt, coming due during the fiscal year.

Be it further ordained that errors or deficits in the form of preparation of the budget or the failure to perform any procedural requirements shall not nullify the tax levy on the tax rate.

“THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR’S BUDGET BY \$5,663.00 (.33%), AND OF THAT AMOUNT, \$5,663.00 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR”

Passed and adopted this 26th day of August, 2014.

R. D. Cross

R. D. Cross, Mayor

ATTEST:

Kathy D. Hoover
Kathy D. Hoover, City Secretary

