

**ANNUAL BUDGET  
CITY OF GILMER, TEXAS**

**OCTOBER 1, 2018 TO SEPTEMBER 30, 2019**



## ANNUAL BUDGET CITY OF GILMER, TEXAS

FISCAL YEAR OCTOBER 1, 2018 TO SEPTEMBER 30, 2019

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$35,840.00 (2.76%) AND OF THAT AMOUNT, \$3,095.00 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR

The members of the governing body voted on the proposal to consider the budget as follows:

**For:**

Michael Chevalier  
Marty Jordan  
Tim Marshall  
Brian Williams  
William Hornsby

**Absent and not voting:**

Jarom Tefteller  
Teathel Hollis

**Present and not voting:** None

<b>Property Tax Rate Comparison</b>	<b><u>2017-2018</u></b>	<b><u>2018-2019</u></b>
Adopted Property Tax Rate	0.629523	0.629523
Effective Tax Rate	0.600590	0.622007
Rollback Tax Rate	0.636106	0.636106
Effective Maintenance & Operations Tax Rate	0.440419	0.438801
Debt Rate	0.189104	0.190722

Total debt obligation for the City of Gilmer secured by property taxes: \$591,956.00

**ANNUAL BUDGET  
CITY OF GILMER, TEXAS**

**FISCAL YEAR  
OCTOBER 1, 2018 TO SEPTEMBER 30, 2019**

**MAYOR AND CITY COUNCIL**

**TIM MARSHALL, MAYOR**

**MAYOR PRO-TEM WILLIAM HORNSBY, DISTRICT ONE**

**COUNCILMAN MARTY JORDAN, DISTRICT TWO**

**COUNCILMAN BRIAN WILLIAMS, DISTRICT THREE**

**COUNCILMEMBER TEATHEL HOLLIS, DISTRICT FOUR**

**COUNCILMAN MICHAEL CHEVALIER, AT-LARGE**

**COUNCILMAN JAROM TEFTELLER, AT-LARGE**

**GREG HUTSON, CITY MANAGER**

**MIKE MARTIN, CITY ATTORNEY**

**MARIA CISNEROS, CITY SECRETARY**

**STEPHANIE ELLIS, CHIEF ACCOUNTANT**

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OCTOBER 1, 2018 TO SEPTEMBER 30, 2019**

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## GENERAL FUND COMPARISON OF 2017-2018 TO 2018-2019

### 2017-2018 BUDGET

### 2018-2019 BUDGET

Department	Salaries	O&M	Capital	Total	% of Total	Salaries	O&M	Capital	Total	% of Total
Non-departmental	\$ 28,975.00	\$ 205,826.00	\$ -	\$ 234,801.00	6.66%	\$ 29,178.00	\$ 205,165.00	\$ -	\$ 234,343.00	6.52%
Legislative	\$ 20,273.00	\$ 10,500.00	\$ -	\$ 30,773.00	0.87%	\$ 24,794.00	\$ 10,450.00	\$ -	\$ 35,244.00	0.98%
General Admin.	\$ 203,727.00	\$ 33,630.00	\$ -	\$ 237,357.00	6.73%	\$ 192,535.00	\$ 38,351.00	\$ -	\$ 230,886.00	6.43%
Treasurer/Finance	\$ 127,024.00	\$ 44,120.00	\$ -	\$ 171,144.00	4.85%	\$ 115,423.00	\$ 59,120.00	\$ -	\$ 174,543.00	4.86%
Streets	\$ 239,045.00	\$ 87,191.00	\$ -	\$ 326,236.00	9.25%	\$ 250,810.00	\$ 81,000.00	\$ -	\$ 331,810.00	9.24%
Fire Operations	\$ 520,530.00	\$ 120,400.00	\$ -	\$ 640,930.00	18.17%	\$ 527,083.00	\$ 120,490.00	\$ -	\$ 647,573.00	18.03%
Police Operations	\$ 1,281,236.00	\$ 148,162.00	\$ 91,816.00	\$ 1,521,214.00	43.13%	\$ 1,321,870.00	\$ 145,657.00	\$ 28,190.00	\$ 1,495,717.00	41.64%
Municipal Court	\$ 69,133.00	\$ 8,100.00	\$ -	\$ 77,233.00	2.19%	\$ 72,225.00	\$ 9,650.00	\$ -	\$ 81,875.00	2.28%
Community Dev.	\$ 86,174.00	\$ 77,915.00	\$ -	\$ 164,089.00	4.65%	\$ 88,113.00	\$ 73,765.00	\$ -	\$ 161,878.00	4.51%
Parks	\$ 41,113.00	\$ 12,000.00	\$ -	\$ 53,113.00	1.51%	\$ 44,151.00	\$ 12,000.00	\$ -	\$ 56,151.00	1.56%
Lake Gilmer	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	0.14%	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	0.14%
Contingency	\$ -	\$ 65,179.00	\$ -	\$ 65,179.00	1.85%	\$ -	\$ 137,149.00	\$ -	\$ 137,149.00	3.82%
	<u>\$ 2,617,230</u>	<u>\$ 818,023</u>	<u>\$ 91,816</u>	<u>\$ 3,527,069</u>	<u>100.00%</u>	<u>\$ 2,666,182</u>	<u>\$ 897,797</u>	<u>\$ 28,190</u>	<u>\$ 3,592,169</u>	<u>100.00%</u>

**WATER UTILITY FUND COMPARISON OF 2017-2018 TO 2018-2019**

**2017-2018 BUDGET**

**2018-2019 BUDGET**

<b>Department</b>	<b>Salaries</b>	<b>O&amp;M</b>	<b>Capital Outlay</b>	<b>Total</b>	<b>% of Total</b>	<b>Salaries</b>	<b>O&amp;M</b>	<b>Capital Outlay</b>	<b>Total</b>	<b>% of Total</b>
Non-departmental	\$ -	\$ 246,861.00	\$ -	\$ 246,861.00	10.04%	\$ -	\$ 248,506.00	\$ -	\$ 248,506.00	11.52%
Administration/ collection	\$ 183,551.00	\$ 6,200.00	\$ -	\$ 189,751.00	5.40%	\$ 182,188.00	\$ 6,630.00	\$ -	\$ 188,818.00	8.75%
W/S collection & distribution	\$ 356,609.00	\$ 156,615.00	\$ 28,800.00	\$ 542,024.00	25.08%	\$ 368,013.00	\$ 158,200.00		\$ 526,213.00	24.40%
Wastewater treatment	\$ 125,319.00	\$ 83,900.00	\$ -	\$ 209,219.00	9.26%	\$ 130,125.00	\$ 83,900.00	\$ -	\$ 214,025.00	9.92%
Contingency	\$ -	\$ 83,521.00	\$ -	\$ 83,521.00	3.10%	\$ -	\$ 98,256.00	\$ 5,000.00	\$ 103,256.00	4.79%
Transfer to rev debt	\$ -	\$ 325,188.00	\$ -	\$ 325,188.00	15.00%	\$ -	\$ 325,088.00	\$ -	\$ 325,088.00	15.07%
Transfer to gen fund	\$ -	\$ 397,254.00	\$ -	\$ 397,254.00	24.34%	\$ -	\$ 381,712.00	\$ -	\$ 381,712.00	17.70%
Transfer to debt svc	\$ -	\$ 169,173.00	\$ -	\$ 169,173.00	7.78%	\$ -	\$ 169,373.00	\$ -	\$ 169,373.00	7.85%
	<u>\$ 665,479.00</u>	<u>\$ 1,468,712.00</u>	<u>\$ 28,800.00</u>	<u>\$ 2,162,991.00</u>	<u>100.00%</u>	<u>\$ 680,326.00</u>	<u>\$ 1,471,665.00</u>	<u>\$ 5,000.00</u>	<u>\$ 2,156,991.00</u>	<u>100.00%</u>

**REVENUE REFUNDING BONDS  
STATEMENT OF INDEBTEDNESS  
CITY OF GILMER WATERWORKS AND SEWER SYSTEM  
REVENUE REFUNDING BONDS, SERIES 2010**

**AMOUNT**

\$ 5,200,000.00

**PURPOSE OF ISSUE:**

Revenue Refunding Bonds

Repayment: Revenue From Water Utility System

Date of Issue: 1 12/01/2010

Original Issue: \$5,200,000.00

<u>Bond Denominations</u>	<u>Amount</u>	<u>Rate</u>
\$5,000.00	\$ 290,000.00	2.000%
Denomination	\$ 255,000.00	2.000%
	\$ 150,000.00	2.000%
	\$ 150,000.00	2.000%
	\$ 155,000.00	2.000%
	\$ 160,000.00	2.500%
	\$ 165,000.00	2.500%
	\$ 170,000.00	3.000%
	\$ 175,000.00	3.000%
	\$ 180,000.00	4.000%
	\$ 185,000.00	4.000%
	\$ 185,000.00	4.000%
	\$ 195,000.00	4.000%
	\$ 210,000.00	4.000%
	\$ 215,000.00	4.000%
	\$ 225,000.00	4.000%
	\$ 230,000.00	4.000%
	\$ 235,000.00	4.000%
	\$ 255,000.00	4.000%
	\$ 260,000.00	4.000%
	\$ 270,000.00	4.250%
	\$ 285,000.00	4.250%
	\$ 295,000.00	4.250%
	\$ 305,000.00	4.250%
	<u>\$ 5,200,000.00</u>	

## 2018-2019 BUDGET RECAP OF DEBT PAYMENTS

ISSUE	TYPE OF ISSUE	ISSUE DATE	ISSUE MATURITY	ISSUE AMOUNT	OUTSTANDING 10/01/2018	PAYMENT DATE	PRINCIPAL	INTEREST	CASH REQU.	OUTSTANDING 09/30/2019
Refunding W/S bond series 2010	Revenue	12/01/2010	07/01/2034	\$5,200,000.00	\$3,705,000.00	01/01/2019 07/01/2019	\$175,000.00	\$ 74,668.75 \$ 74,668.75	\$324,337.50	\$3,530,000.00
Refunding bonds series 2013	G.O.	01/01/2013	05/15/2027	\$4,250,000.00	\$3,110,000.00	11/15/2018 05/15/2019	\$335,000.00	\$ 40,100.00 \$ 40,100.00	\$415,200.00	\$2,775,000.00
CO Bonds series 2015	C.O.	04/15/2015	08/15/2027	\$3,560,000.00	\$2,860,000.00	02/15/2019 08/15/2019	\$270,000.00	\$ 30,545.00 \$ 30,545.00	\$ 331,090.00	\$2,590,000.00

**\$5,200,000 CITY OF GILMER WATERWORKS AND SEWER SYSTEM  
REVENUE REFUNDING BONDS, SERIES 2010**

<b>AMOUNT OUTSTANDING BEGINNING OF YEAR</b>	<b>PAYMENT DATE OF YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL FISCAL YR REQUIREMENTS</b>
5,200,000.00	07/01/2011	290,000.00	106,494.79	396,494.79
4,910,000.00	01/01/2012	0.00	88,381.25	431,762.50
	07/01/2012	255,000.00	88,381.25	
4,655,000.00	01/01/2013	0.00	85,831.25	321,662.50
	07/01/2013	150,000.00	85,831.25	
4,505,000.00	01/01/2014	0.00	84,331.25	318,662.50
	07/01/2014	150,000.00	84,331.25	
4,355,000.00	01/01/2015	0.00	82,831.25	320,662.50
	07/01/2015	155,000.00	82,831.25	
4,200,000.00	01/01/2016	0.00	81,281.25	322,562.50
	07/01/2016	160,000.00	81,281.25	
4,040,000.00	01/01/2017	0.00	79,281.25	323,562.50
	07/01/2017	165,000.00	79,281.25	
3,875,000.00	01/01/2018	0.00	77,218.75	324,437.50
	07/01/2018	170,000.00	77,218.75	
3,705,000.00	01/01/2019	0.00	74,668.75	324,337.50
	07/01/2019	175,000.00	74,668.75	
3,530,000.00	01/01/2020	0.00	72,043.75	324,087.50
	07/01/2020	180,000.00	72,043.75	
3,350,000.00	01/01/2021	0.00	68,443.75	321,887.50
	07/01/2021	185,000.00	68,443.75	
3,165,000.00	01/01/2022	0.00	64,743.75	314,487.50
	07/01/2022	185,000.00	64,743.75	
2,980,000.00	01/01/2023	0.00	61,043.75	317,087.50
	07/01/2023	195,000.00	61,043.75	
2,785,000.00	01/01/2024	0.00	57,143.75	324,287.50
	07/01/2024	210,000.00	57,143.75	
2,575,000.00	01/01/2025	0.00	52,943.75	320,887.50
	07/01/2025	215,000.00	52,943.75	
2,360,000.00	01/01/2026	0.00	48,643.75	322,287.50
	07/01/2026	225,000.00	48,643.75	

AMOUNT OUTSTANDING BEGINNING OF YEAR	PAYMENT DATE OF YEAR	PRINCIPAL	INTEREST	TOTAL FISCAL YR REQUIREMENTS
2,135,000.00	01/01/2027	0.00	44,143.75	
	07/01/2027	230,000.00	44,143.75	318,287.50
1,905,000.00	01/01/2028	0.00	39,543.75	
	07/01/2028	235,000.00	39,543.75	314,087.50
1,670,000.00	01/01/2029	0.00	34,843.75	
	07/01/2029	255,000.00	34,843.75	324,687.50
1,415,000.00	01/01/2030	0.00	29,743.75	
	07/01/2030	260,000.00	29,743.75	319,487.50
1,155,000.00	01/01/2031	0.00	24,543.75	
	07/01/2031	270,000.00	24,543.75	319,087.50
885,000.00	01/01/2032	0.00	18,806.25	
	07/01/2032	285,000.00	18,806.25	322,612.50
600,000.00	01/01/2033	0.00	12,750.00	
	07/01/2033	295,000.00	12,750.00	320,500.00
305,000.00	01/01/2034	0.00	6,481.25	
	07/01/2034	305,000.00	6,481.25	317,962.50
		5,200,000.00	2,685,869.79	7,885,869.79

**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2013  
STATEMENT OF INDEBTEDNESS  
CITY OF GILMER**

**AMOUNT**

\$ 4,250,000.00

**PURPOSE OF ISSUE:**

Bonds are being used to refund for debt service savings  
certain outstanding debt obligations

\$4,250,000.00

Repayment: Tax Revenues

Date of Issue: January 1, 2013

Original Issue: \$4,250,000

<u>Bond Denominations</u>	<u>Amount</u>	<u>Rate</u>
\$5,000.00	\$ 2,450,000.00	2.00%
	<u>\$ 1,800,000.00</u>	3.00%
	<u><u>\$ 4,250,000.00</u></u>	

**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2013  
SCHEDULE OF MATURITIES**

<b>Issued</b>	<b>FISCAL YEAR BEGINNING</b>	<b>OUTSTANDING BEGINNING OF YEAR</b>	<b>DUE DATE</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>FISCAL YEAR TOTAL</b>
	01/01/2013	4,250,000.00	05/15/13	35,000.00	38,339.00	73,339.00
	10/01/2013	4,215,000.00	11/15/2013 05/15/2014	50,000.00	51,150.00 51,150.00	152,300.00
	10/01/2014	4,165,000.00	11/15/2014 05/15/2015	50,000.00	50,650.00 50,650.00	151,300.00
	10/01/2015	4,115,000.00	11/15/2015 05/15/2016	335,000.00	50,150.00 50,150.00	435,300.00
	10/01/2016	3,780,000.00	11/15/2016 05/15/2017	335,000.00	46,800.00 46,800.00	428,600.00
	10/01/2017	3,445,000.00	11/15/2017 05/15/2018	335,000.00	43,450.00 43,450.00	421,900.00
	10/01/2018	3,110,000.00	11/15/2018 05/15/2019	335,000.00	40,100.00 40,100.00	415,200.00
	10/01/2019	2,775,000.00	11/15/2019 05/15/2020	325,000.00	36,750.00 36,750.00	398,500.00
	10/01/2020	2,450,000.00	11/15/2020 05/15/2021	320,000.00	33,500.00 33,500.00	387,000.00
	10/01/2021	2,130,000.00	11/15/2021 05/15/2022	330,000.00	30,300.00 30,300.00	390,600.00
	10/01/2022	1,800,000.00	11/15/2022 05/15/2023	335,000.00	27,000.00 27,000.00	389,000.00
	10/01/2023	1,465,000.00	11/15/2023 05/15/2024	345,000.00	21,975.00 21,975.00	388,950.00
	10/01/2024	1,120,000.00	11/15/2024 05/15/2025	360,000.00	16,800.00 16,800.00	393,600.00
	10/01/2025	760,000.00	11/15/2025 05/15/2026	370,000.00	11,400.00 11,400.00	392,800.00
	10/25/2026	390,000.00	11/15/2026 05/15/2027	390,000.00	5,850.00 5,850.00	401,700.00
<b>TOTALS</b>				<b>4,250,000.00</b>	<b>970,089.00</b>	<b>5,220,089.00</b>

**COMBINATION TAX AND REVENUE CERTIFICATES OF  
OF OBLIGATIONS SERIES 2015  
STATEMENT OF INDEBTEDNESS  
CITY OF GILMER**

**AMOUNT**

\$ 3,560,000.00

**PURPOSE OF ISSUE:**

Proceeds from the sale of the certificates will be used for paying all or a portion of the City's contractual obligations in connection with (i) construction and improving the City's waterworks and sewer system (ii) constructing and improving streets and roads and (iii) paying fees for legal, fiscal, engineering and other professional services in connection with these projects.

\$3,560,000.00

Repayment: Tax and Utility System Revenues

Date of Issue: April 15, 2015

Original Issue: \$3,560,000

<u>Bond Denominations</u>	<u>Amount</u>	<u>Rate</u>
\$5,000.00	2016 \$ 205,000.00	2.00%
	2017-2019 \$ 765,000.00	3.00%
	2020-2025 \$ 1,910,000.00	2.00%
	2026 \$ 340,000.00	2.10%

**COMBINATION TAX AND REVENUE CERTIFICATES OF  
OBLIGATIONS, SERIES 2015, SCHEDULE OF MATURITIES**

	<b>FISCAL YEAR BEGINNING</b>	<b>OUTSTANDING BEGINNING OF YEAR</b>	<b>DUE DATE</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>FISCAL YEAR TOTAL</b>
<b>Issued</b>	10/01/2015	3,560,000.00	02/15/16		53,360.00	
			08/15/16	205,000.00	53,360.00	311,720.00
	10/01/2016	3,355,000.00	02/15/2017		37,970.00	
			08/15/2017	240,000.00	37,970.00	315,940.00
	10/01/2017	3,115,000.00	02/15/2018		34,370.00	
			08/15/2018	255,000.00	34,370.00	323,740.00
	10/01/2018	2,860,000.00	02/15/2019		30,545.00	
			08/15/2019	270,000.00	30,545.00	331,090.00
	10/01/2019	2,590,000.00	02/15/2020		26,495.00	
			08/15/2020	300,000.00	26,495.00	352,990.00
	10/01/2020	2,290,000.00	02/15/2021		23,495.00	
			08/15/2021	310,000.00	23,495.00	356,990.00
	10/01/2021	1,980,000.00	02/15/2022		20,395.00	
			08/15/2022	315,000.00	20,395.00	355,790.00
	10/01/2022	1,665,000.00	02/15/2023		17,245.00	
			08/15/2023	320,000.00	17,245.00	354,490.00
	10/01/2023	1,345,000.00	02/15/2024		14,045.00	
			08/15/2024	330,000.00	14,045.00	358,090.00
	10/01/2024	1,015,000.00	02/15/2025		10,745.00	
			08/15/2025	335,000.00	10,745.00	356,490.00
	10/01/2025	680,000.00	02/15/2026		7,395.00	
			08/15/2026	340,000.00	7,395.00	354,790.00
	10/01/2026	340,000.00	02/15/2027		3,825.00	
			08/15/2027	340,000.00	3,825.00	347,650.00
<b>TOTALS</b>				<b>3,560,000.00</b>	<b>559,770.00</b>	<b>4,119,770.00</b>

**AD VALOREM TAX HISTORY**

<b>BUDGET YEAR</b>	<b>TAXABLE ASSESSED</b>	<b>INCREASE &lt;DECREASE&gt;</b>	<b>TAX RATE</b>	<b>TOTAL ASSESSMENT</b>
2006-2007	\$ 210,193,581	\$ 21,728,191	0.69582	\$ 1,462,569
2007-2008	\$ 232,483,420	\$ 20,597,372	0.65171	\$ 1,515,118
2008-2009	\$ 253,080,792	\$ 22,597,372	0.6389	\$ 1,616,933
2009-2010	\$ 261,938,808	\$ 8,858,016	0.636	\$ 1,665,931
2010-2011	\$ 263,549,051	\$ 1,610,243	0.629	\$ 1,657,724
2011-2012	\$ 261,919,610	\$ <1,629,441>	0.6314	\$ 1,653,760
2012-2013	\$ 260,276,853	\$ <1,642,757>	0.636419	\$ 1,656,451
2013-2014	\$ 276,208,169	\$ 15,931,316	0.635424	\$ 1,755,092
2014-2015	\$ 273,868,785	\$ <2,339,384>	0.625178	\$ 1,712,167
2015-2016	\$ 286,688,842	\$ 12,820,057	0.625178	\$ 1,792,316
2016-2017	\$ 289,523,123	\$ 2,834,286	0.629523	\$ 1,822,615
2017-2018	\$ 306,426,633	\$ 16,903,510	0.629523	\$ 1,929,026
2018-2019	\$ 310,374,856	\$ 3,948,223	0.629523	\$ 1,953,881

**ORDINANCE NO. 18-024**

**AN ORDINANCE ADOPTING THE CITY BUDGET FOR THE CITY OF GILMER, TEXAS, FOR THE ONE YEAR PERIOD BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019**

**WHEREAS**, the City Manager and City staff have prepared and submitted to the City Council a budget estimate of the expenditures (and revenue to cover same) of all City departments, divisions and offices for the period beginning October 1, 2018 and ending September 30, 2019, which has been accepted.

**THEREFORE**, be it ordained by the City Council of Gilmer, Texas:

Section 1. That the sum of \$3,592,169.00 is hereby appropriated out of the General Fund for the payment of expenses of the City Government as hereinafter itemized to-wit:

<b>GENERAL FUND DEPARTMENTS</b>	<b>TOTAL APPROPRIATION</b>
Non-Departmental	\$ 234,343.00
Legislative	\$ 35,244.00
Administration	\$ 230,886.00
Finance	\$ 174,543.00
Streets	\$ 331,810.00
Fire	\$ 647,573.00
Police	\$ 1,495,717.00
Municipal Court	\$ 81,875.00
Community Development	\$ 161,878.00
Parks	\$ 56,151.00
Lake	\$ 5,000.00
Contingency	\$ 137,149.00
<b>TOTAL</b>	<b>\$ 3,592,169.00</b>

Section 2: That the sum of \$2,156,891.00 is hereby appropriated out of the Water Utility Fund for the operation, maintenance and continuation of the municipality owned water works and sanitary sewage facilities, as hereinafter itemized, to wit:

<b>WATER UTILITY FUND DEPARTMENTS</b>	<b>TOTAL APPROPRIATION</b>
Non-Departmental	\$ 248,506.00
Administration/Collection	\$ 188,818.00
W/S Collection/Distribution	\$ 526,213.00
Wastewater Treatment	\$ 214,025.00
Contingency	\$ 103,256.00
Intergov't Transfer to Revenue Debt Service	\$ 325,088.00
Intergov't Transfer to General Fund	\$ 381,712.00
Intergov't Transfer to Debt Service	\$ 169,373.00
<b>TOTAL</b>	<b>\$ 2,156,991.00</b>

Section 3: That the sum of \$325,088.00 is hereby appropriated from Revenue Debt Service Fund for the payment of interest and principal due, on City of Gilmer indebtedness as hereinafter itemized, to wit:

<b>REVENUE DEBT</b>	<b>TOTAL APPROPRIATION</b>
2010 Series W&S Bonds	
Principal	\$ 175,000.00
Interest	\$ 149,338.00
Agent fees	\$ 750.00
<b>TOTAL</b>	<b>\$ 325,088.00</b>

Section 4: That the sum of \$748,840.00 is hereby appropriated from the Ad Valorem Tax Interest and Sinking Fund for the purpose of paying interest and principal due on the City of Gilmer debt as hereinafter itemized to-wit:

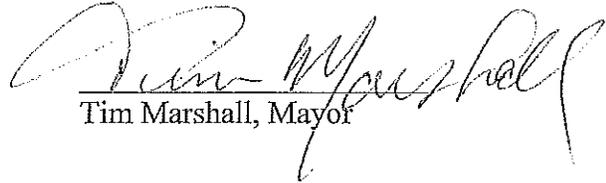
**I&S DEBT****TOTAL APPROPRIATION**

2013 Series GO Bonds	Principal	\$	335,000.00
	Interest	\$	80,200.00
2015 Series CO Bonds	Principal	\$	270,000.00
	Interest	\$	61,090.00
Agent Fees		\$	2,550.00
<b>TOTAL</b>		<b>\$</b>	<b>748,840.00</b>

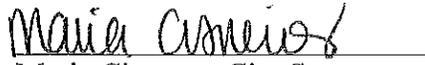
- Section 5: That the sum of \$41,045.00 is hereby appropriated from the Hotel/Motel Tax Fund for the purpose of Civic Center operations and tourism promotion.
- Section 6: That the sum of \$10,200.00 hereby appropriated from the Court Restricted Fund for court security services, court technology expenditures and computer program to help serve warrants.
- Section 7: That the sum of \$644,600.00 is hereby appropriated for the operations of and transfers from the Sanitation Fund.
- Section 8: That the sum of \$2,000.00 is hereby appropriated from the P.D Seizure Fund for investigative purposes of the Police Department.
- Section 9: That the sum of \$156,523.00 is hereby appropriated for the operations for the Civic Center Fund.
- Section 10: That the sum of \$109,961.00 is hereby appropriated for the operations of the Airport Fund.
- Section 11: That the sum of \$7,000.00 is hereby appropriated for expenditures from the Dedicated Fund
- Section 12: Expenditures of money shall be incurred only pursuant to the budget appropriations as set out in this ordinance for each fund; except, when specifically authorized by budget amendment approved by the City Council. The City Manager may transfer unencumbered appropriation balances between the general classifications of expenditures within a department. City Council must approve unencumbered appropriation balance transfer between departments and other funds.

Funds deposited to and on deposit in an interest and sinking fund shall be held and expended only for the payments of debt principal, interest, and fees, no other transfer shall be made.

Passed and adopted this the 11<sup>th</sup> day of September, 2018.

  
Tim Marshall, Mayor

ATTEST:

  
Maria Cisneros, City Secretary



APPROVED AS TO FORM AND EFFECT:

  
Mike Martin, City Attorney

**ORDINANCE NO. 18-025**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GILMER, TEXAS; SETTING THE AD VALOREM TAX RATE OF THE CITY OF GILMER, TEXAS FOR THE YEAR 2017-2018 AT A RATE OF \$0.629523 PER ONE HUNDRED DOLLARS (\$100.00) VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF GILMER, TEXAS AS OF JANUARY 1, 2018 SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE; LEVYING AD VALOREM TAX RATE FOR THE YEAR 2018-2019; AND ORDAINING OTHER RELATED MATTERS.**

**WHEREAS**, the Tax Office of Upshur County has delivered to the City the Tax Appraisal Roll which has been certified by the Chief Appraiser, and being stated as totaling \$ 310,374,856.00 after lawful exemptions, and

**WHEREAS**, the City Council finds it necessary to now levy the ad valorem tax for the period of October 1, 2018 through September 30, 2019

**THEREFORE**, be it ordained by the City Council of the City of Gilmer, Texas.

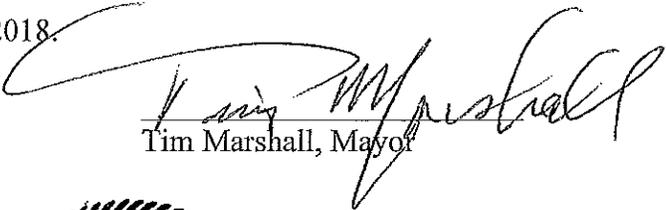
- Section 1: That the appraisal roll, presented to the city by the tax office for the period October 1, 2018 through September 30, 2019 is approved.
- Section 2: That there be, and there is hereby levied for the period of October 1, 2018 through September 30, 2019 on all real and personal property owned and located within the boundaries of the City of Gilmer, Texas, on the 1<sup>st</sup> day of January 2018, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, and there is hereby ordained to be assessed and collected the following taxes:
- A. An ad valorem tax of and at the rate of \$0.438801 per \$100 cash value thereof in lawful currency of the United States of America for the purpose of paying the current expenses of the local government of the City of Gilmer, Texas. It is further ordained by the City Council that the tax as herein now levied for the general expense shall be assessed, collected, and appropriated to and deposited in and to the credit of the "General Fund" of the City of Gilmer, Texas, and shall be used for such general expenses only, and for no other purposes.

- B. An ad valorem tax of and at the rate of \$0.190722 per \$100 cash value thereof in lawful currency of the United States of America for the purpose of paying the current interest and to provide one year's sinking fund for the City of Gilmer, Texas General Obligation Debt, coming due during the fiscal year.

Be it further ordained that errors or deficits in the form of preparation of the budget or the failure to perform any procedural requirements shall not nullify the tax levy on the tax rate.

“THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR’S BUDGET BY \$35,840.00 (2.75%), AND OF THAT AMOUNT, \$3,095.00 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR”

Passed and adopted this 17<sup>th</sup> day of September, 2018.

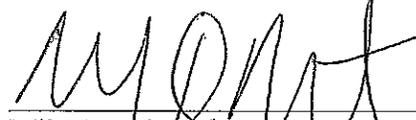
  
Tim Marshall, Mayor

**ATTEST:**

  
Maria Cisneros, City Secretary



APPROVED AS TO FORM AND EFFECT:

  
Mike Martin, City Attorney

**CITY OF GILMER  
BUDGET**

**APPENDIX**

**LINE ITEM DETAIL BY DEPARTMENT  
GENERAL, UTILITY, AND SUPPLEMENTAL  
FUNDS**

**FISCAL YEAR  
OCTOBER 1, 2018 – SEPTEMBER 30, 2019**