

**ANNUAL BUDGET
CITY OF GILMER, TEXAS**

OCTOBER 1, 2017 TO SEPTEMBER 30, 2018



ANNUAL BUDGET CITY OF GILMER, TEXAS

FISCAL YEAR OCTOBER 1, 2017 TO SEPTEMBER 30, 2018

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$110,410.00 (6.07%) AND OF THAT AMOUNT, \$25,227.00 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR

The members of the governing body voted on the proposal to consider the budget as follows:

For:

Marty Jordan
Jarom Tefteller
Tim Marshall
Brian Williams
Brenda Jeffery

Absent and not voting:

William Hornsby
Michael Chevalier

Present and not voting: None

Property Tax Rate Comparison	<u>2016-2017</u>	<u>2017-2018</u>
Adopted Property Tax Rate	0.629523	0.629523
Effective Tax Rate	0.629523	0.600590
Rollback Tax Rate	0.651095	0.636106
Effective Maintenance & Operations Tax Rate	0.433832	0.440419
Debt Rate	0.195691	0.189104

Total debt obligation for the City of Gilmer secured by property taxes: \$579,467.00

**ANNUAL BUDGET
CITY OF GILMER, TEXAS**

**FISCAL YEAR
OCTOBER 1, 2017 TO SEPTEMBER 30, 2018**

MAYOR AND CITY COUNCIL

TIM MARSHALL, MAYOR

MAYOR PRO-TEM WILLIAM HORNSBY, DISTRICT ONE

COUNCILMAN MARTY JORDAN, DISTRICT TWO

COUNCILMAN BRIAN WILLIAMS, DISTRICT THREE

COUNCILMEMBER BRENDA JEFFERY, DISTRICT FOUR

COUNCILMAN MICHAEL CHEVALIER, AT-LARGE

COUNCILMAN JAROM TEFTELLER, AT-LARGE

GREG HUTSON, CITY MANAGER

MIKE MARTIN, CITY ATTORNEY

KATHY D. HOOVER, CITY SECRETARY

GLENNA WILLIAMS, DIRECTOR OF FINANCE

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OCTOBER 1, 2017 TO SEPTEMBER 30, 2018

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GENERAL FUND COMPARISON OF 2016-2017 TO 2017-2018

2016-2017 BUDGET

2017-2018 BUDGET

Department	Salaries	O&M	Capital	Total	% of Total	Salaries	O&M	Capital	Total	% of Total
Non-departmental	\$ 27,014.00	\$ 211,594.00	\$ -	\$ 211,594.00	6.12%	\$ 28,975.00	\$ 234,801.00	\$ -	\$ 234,801.00	6.66%
Legislative	\$ 20,069.00	\$ 11,100.00	\$ -	\$ 31,169.00	0.90%	\$ 20,273.00	\$ 10,500.00	\$ -	\$ 30,773.00	0.87%
General Admin.	\$ 281,540.00	\$ 24,900.00	\$ -	\$ 306,440.00	8.87%	\$ 203,727.00	\$ 33,630.00	\$ -	\$ 237,357.00	6.73%
Treasurer/Finance	\$ 122,220.00	\$ 41,675.00	\$ -	\$ 163,895.00	4.74%	\$ 127,024.00	\$ 44,120.00	\$ -	\$ 171,144.00	4.90%
Streets	\$ 236,099.00	\$ 77,800.00	\$ 32,000.00	\$ 345,899.00	10.00%	\$ 239,045.00	\$ 87,191.00	\$ -	\$ 326,236.00	9.20%
Fire Operations	\$ 498,457.00	\$ 102,050.00	\$ 3,000.00	\$ 603,507.00	17.46%	\$ 520,530.00	\$ 120,400.00	\$ -	\$ 640,930.00	18.17%
Police Operations	\$ 1,242,669.00	\$ 148,559.00	\$ 38,360.00	\$ 1,429,588.00	41.36%	\$ 1,281,236.00	\$ 147,162.00	\$ 91,816.00	\$ 1,521,214.00	43.13%
Municipal Court	\$ 67,015.00	\$ 8,050.00	\$ -	\$ 75,065.00	2.17%	\$ 69,133.00	\$ 8,100.00	\$ -	\$ 77,233.00	2.19%
Community Dev.	\$ 83,342.00	\$ 77,690.00	\$ -	\$ 161,032.00	4.66%	\$ 86,174.00	\$ 77,915.00	\$ -	\$ 164,089.00	4.65%
Parks	\$ 41,157.00	\$ 12,000.00	\$ -	\$ 53,157.00	1.54%	\$ 41,113.00	\$ 12,000.00	\$ -	\$ 53,113.00	1.51%
Lake Gilmer	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	0.29%	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	0.14%
Contingency	\$ -	\$ 65,262.00	\$ -	\$ 65,262.00	1.89%	\$ -	\$ 65,179.00	\$ -	\$ 65,179.00	1.85%
	\$ 2,619,582	\$ 790,680	\$ 73,360	\$ 3,456,608	100.00%	\$ 2,617,230	\$ 818,023	\$ 91,816	\$ 3,527,069	100.00%

WATER UTILITY FUND COMPARISON OF 2016-2017 TO 2017-2018

2016-2017 BUDGET

2017-2018 BUDGET

Department	Salaries	O&M	Capital Outlay	Total	% of Total	Salaries	O&M	Capital Outlay	Total	% of Total
Non-departmental	\$ -	\$ 217,100.00	\$ -	\$ 217,100.00	10.04%	\$ -	\$ 246,861.00	\$ -	\$ 246,861.00	11.41%
Administration/ collection	\$ 110,631.00	\$ 6,150.00	\$ -	\$ 116,781.00	5.40%	\$ 183,551.00	\$ 6,200.00	\$ -	\$ 189,751.00	8.77%
W/S collection & distribution	\$ 351,637.00	\$ 190,415.00	\$ 28,800.00	\$ 542,052.00	25.08%	\$ 356,609.00	\$ 156,615.00	\$ 28,800.00	\$ 542,024.00	25.06%
Wastewater treatment	\$ 116,286.00	\$ 83,900.00	\$ -	\$ 200,186.00	9.26%	\$ 125,319.00	\$ 83,900.00	\$ -	\$ 209,219.00	9.67%
Contingency	\$ -	\$ 67,000.00	\$ -	\$ 67,000.00	3.10%	\$ -	\$ 83,521.00	\$ -	\$ 83,521.00	3.86%
Transfer to rev debt	\$ -	\$ 324,313.00	\$ -	\$ 324,313.00	15.00%	\$ -	\$ 325,188.00	\$ -	\$ 325,188.00	15.03%
Transfer to gen fund	\$ -	\$ 526,217.00	\$ -	\$ 526,217.00	24.34%	\$ -	\$ 397,254.00	\$ -	\$ 397,254.00	18.38%
Transfer to debt svc	\$ -	\$ 168,073.00	\$ -	\$ 168,073.00	7.78%	\$ -	\$ 169,173.00	\$ -	\$ 169,173.00	7.82%
	<u>\$ 578,554.00</u>	<u>\$ 1,583,168.00</u>	<u>\$ 28,800.00</u>	<u>\$ 2,161,722.00</u>	<u>100.00%</u>	<u>\$ 665,479.00</u>	<u>\$ 1,468,712.00</u>	<u>\$ 28,800.00</u>	<u>\$ 2,162,991.00</u>	<u>100.00%</u>

2017-2018 BUDGET RECAP OF DEBT PAYMENTS

ISSUE	TYPE OF ISSUE	ISSUE DATE	ISSUE MATURITY	ISSUE AMOUNT	OUTSTANDING PAYMENT 10/1/2017	PAYMENT DATE	PRINCIPAL	INTEREST	CASH REQU.	OUTSTANDING 9/30/2018
Refunding										
W/S bond										
series 2010	Revenue	12/1/2010	7/1/2034	\$5,200,000.00	\$3,875,000.00	1/1/2018		\$ 77,218.75		
						7/1/2018	\$170,000.00	\$ 77,218.75	\$ 324,437.50	\$3,705,000.00
Refunding										
bonds										
series 2013	G.O.	1/1/2013	5/15/2027	\$4,250,000.00	\$3,445,000.00	11/15/2017		\$ 43,450.00		
						5/15/2018	\$335,000.00	\$ 43,450.00	\$421,900.00	\$ 3,110,000.00
CO Bonds										
series 2015	C.O.	4/15/2015	8/15/2027	\$3,560,000.00	\$3,115,000.00	2/15/2018		\$ 34,370.00		
						8/15/2018	\$255,000.00	\$ 34,370.00	\$ 323,740.00	\$ 2,860,000.00

**REVENUE REFUNDING BONDS
STATEMENT OF INDEBTEDNESS
CITY OF GILMER WATERWORKS AND SEWER SYSTEM
REVENUE REFUNDING BONDS, SERIES 2010**

AMOUNT	PURPOSE OF ISSUE:
\$ 5,200,000.00	Revenue Refunding Bonds
	Repayment: Revenue From Water Utility System
	Date of Issue: 12/1/2010
	Original Issue: \$5,200,000.00

<u>Bond Denominations</u>	<u>Amount</u>	<u>Rate</u>
\$5,000.00	\$ 290,000.00	2.000%
Denomination	\$ 255,000.00	2.000%
	\$ 150,000.00	2.000%
	\$ 150,000.00	2.000%
	\$ 155,000.00	2.000%
	\$ 160,000.00	2.500%
	\$ 165,000.00	2.500%
	\$ 170,000.00	3.000%
	\$ 175,000.00	3.000%
	\$ 180,000.00	4.000%
	\$ 185,000.00	4.000%
	\$ 185,000.00	4.000%
	\$ 195,000.00	4.000%
	\$ 210,000.00	4.000%
	\$ 215,000.00	4.000%
	\$ 225,000.00	4.000%
	\$ 230,000.00	4.000%
	\$ 235,000.00	4.000%
	\$ 255,000.00	4.000%
	\$ 260,000.00	4.000%
	\$ 270,000.00	4.250%
	\$ 285,000.00	4.250%
	\$ 295,000.00	4.250%
	\$ 305,000.00	4.250%
	<u>\$ 5,200,000.00</u>	

**\$5,200,000 CITY OF GILMER WATERWORKS AND SEWER SYSTEM
REVENUE REFUNDING BONDS, SERIES 2010**

AMOUNT OUTSTANDING BEGINNING OF YEAR	PAYMENT DATE OF YEAR	PRINCIPAL	INTEREST	TOTAL FISCAL YR REQUIREMENTS
5,200,000.00	7/1/2011	290,000.00	106,494.79	396,494.79
4,910,000.00	1/1/2012	0.00	88,381.25	
	7/1/2012	255,000.00	88,381.25	431,762.50
4,655,000.00	1/1/2013	0.00	85,831.25	
	7/1/2013	150,000.00	85,831.25	321,662.50
4,505,000.00	1/1/2014	0.00	84,331.25	
	7/1/2014	150,000.00	84,331.25	318,662.50
4,355,000.00	1/1/2015	0.00	82,831.25	
	7/1/2015	155,000.00	82,831.25	320,662.50
4,200,000.00	1/1/2016	0.00	81,281.25	
	7/1/2016	160,000.00	81,281.25	322,562.50
4,040,000.00	1/1/2017	0.00	79,281.25	
	7/1/2017	165,000.00	79,281.25	323,562.50
3,875,000.00	1/1/2018	0.00	77,218.75	
	7/1/2018	170,000.00	77,218.75	324,437.50
3,705,000.00	1/1/2019	0.00	74,668.75	
	7/1/2019	175,000.00	74,668.75	324,337.50
3,530,000.00	1/1/2020	0.00	72,043.75	
	7/1/2020	180,000.00	72,043.75	324,087.50
3,350,000.00	1/1/2021	0.00	68,443.75	
	7/1/2021	185,000.00	68,443.75	321,887.50
3,165,000.00	1/1/2022	0.00	64,743.75	
	7/1/2022	185,000.00	64,743.75	314,487.50
2,980,000.00	1/1/2023	0.00	61,043.75	
	7/1/2023	195,000.00	61,043.75	317,087.50
2,785,000.00	1/1/2024	0.00	57,143.75	
	7/1/2024	210,000.00	57,143.75	324,287.50
2,575,000.00	1/1/2025	0.00	52,943.75	
	7/1/2025	215,000.00	52,943.75	320,887.50
2,360,000.00	1/1/2026	0.00	48,643.75	
	7/1/2026	225,000.00	48,643.75	322,287.50

AMOUNT OUTSTANDING BEGINNING OF YEAR	PAYMENT DATE OF YEAR	PRINCIPAL	INTEREST	TOTAL FISCAL YR REQUIREMENTS
2,135,000.00	1/1/2027	0.00	44,143.75	
	7/1/2027	230,000.00	44,143.75	318,287.50
1,905,000.00	1/1/2028	0.00	39,543.75	
	7/1/2028	235,000.00	39,543.75	314,087.50
1,670,000.00	1/1/2029	0.00	34,843.75	
	7/1/2029	255,000.00	34,843.75	324,687.50
1,415,000.00	1/1/2030	0.00	29,743.75	
	7/1/2030	260,000.00	29,743.75	319,487.50
1,155,000.00	1/1/2031	0.00	24,543.75	
	7/1/2031	270,000.00	24,543.75	319,087.50
885,000.00	1/1/2032	0.00	18,806.25	
	7/1/2032	285,000.00	18,806.25	322,612.50
600,000.00	1/1/2033	0.00	12,750.00	
	7/1/2033	295,000.00	12,750.00	320,500.00
305,000.00	1/1/2034	0.00	6,481.25	
	7/1/2034	305,000.00	6,481.25	317,962.50
		<u>5,200,000.00</u>	<u>2,685,869.79</u>	<u>7,885,869.79</u>

**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2013
STATEMENT OF INDEBTEDNESS
CITY OF GILMER**

AMOUNT	PURPOSE OF ISSUE:
\$ 4,250,000.00	Bonds are being used to refund for debt service savings certain outstanding debt obligations

\$4,250,000.00

Repayment: Tax Revenues

Date of Issue: January 1, 2013

Original Issue: \$4,250,000

<u>Bond Denominations</u>	<u>Amount</u>	<u>Rate</u>
\$5,000.00	\$ 2,450,000.00	2.00%
	\$ 1,800,000.00	3.00%
	<u>\$ 4,250,000.00</u>	

**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2013
SCHEDULE OF MATURITIES**

Issued	FISCAL YEAR BEGINNING	OUTSTANDING BEGINNING OF YEAR	DUE DATE	PRINCIPAL	INTEREST	FISCAL YEAR TOTAL
	1/1/2013	4,250,000.00	05/15/13	35,000.00	38,339.00	73,339.00
	10/1/2013	4,215,000.00	11/15/2013 5/15/2014	50,000.00	51,150.00 51,150.00	152,300.00
	10/1/2014	4,165,000.00	11/15/2014 5/15/2015	50,000.00	50,650.00 50,650.00	151,300.00
	10/1/2015	4,115,000.00	11/15/2015 5/15/2016	335,000.00	50,150.00 50,150.00	435,300.00
	10/1/2016	3,780,000.00	11/15/2016 5/15/2017	335,000.00	46,800.00 46,800.00	428,600.00
	10/1/2017	3,445,000.00	11/15/2017 5/15/2018	335,000.00	43,450.00 43,450.00	421,900.00
	10/1/2018	3,110,000.00	11/15/2018 5/15/2019	335,000.00	40,100.00 40,100.00	415,200.00
	10/1/2019	2,775,000.00	11/15/2019 5/15/2020	325,000.00	36,750.00 36,750.00	398,500.00
	10/1/2020	2,450,000.00	11/15/2020 5/15/2021	320,000.00	33,500.00 33,500.00	387,000.00
	10/1/2021	2,130,000.00	11/15/2021 5/15/2022	330,000.00	30,300.00 30,300.00	390,600.00
	10/1/2022	1,800,000.00	11/15/2022 5/15/2023	335,000.00	27,000.00 27,000.00	389,000.00
	10/1/2023	1,465,000.00	11/15/2023 5/15/2024	345,000.00	21,975.00 21,975.00	388,950.00
	10/1/2024	1,120,000.00	11/15/2024 5/15/2025	360,000.00	16,800.00 16,800.00	393,600.00
	10/1/2025	760,000.00	11/15/2025 5/15/2026	370,000.00	11,400.00 11,400.00	392,800.00
	10/25/2026	390,000.00	11/15/2026 5/15/2027	390,000.00	5,850.00 5,850.00	401,700.00
TOTALS				4,250,000.00	970,089.00	5,220,089.00

**COMBINATION TAX AND REVENUE CERTIFICATES OF
OF OBLIGATIONS SERIES 2015
STATEMENT OF INDEBTEDNESS
CITY OF GILMER**

AMOUNT
\$ 3,560,000.00

PURPOSE OF ISSUE:

Proceeds from the sale of the certificates will be used for paying all or a portion of the City's contractual obligations in connection with (i) construction and improving the City's waterworks and sewer system (ii) constructing and improving streets and roads and (iii) paying fees for legal, fiscal, engineering and other professional services in connection with these projects.

\$3,560,000.00

Repayment: Tax and Utility System Revenues

Date of Issue: April 15, 2015

Original Issue: \$3,560,000

<u>Bond Denominations</u>		<u>Amount</u>	<u>Rate</u>
\$5,000.00	2016	\$ 205,000.00	2.00%
	2017-2019	\$ 765,000.00	3.00%
	2020-2025	\$ 1,910,000.00	2.00%
	2026	\$ 340,000.00	2.10%

**COMBINATION TAX AND REVENUE CERTIFICATES OF
OBLIGATIONS, SERIES 2015, SCHEDULE OF MATURITIES**

	FISCAL YEAR BEGINNING	OUTSTANDING BEGINNING OF YEAR	DUE DATE	PRINCIPAL	INTEREST	FISCAL YEAR TOTAL
Issued	10/1/2015	3,560,000.00	02/15/16		53,360.00	
			08/15/16	205,000.00	53,360.00	311,720.00
	10/1/2016	3,355,000.00	2/15/2017		37,970.00	
			8/15/2017	240,000.00	37,970.00	315,940.00
	10/1/2017	3,115,000.00	2/15/2018		34,370.00	
			8/15/2018	255,000.00	34,370.00	323,740.00
	10/1/2018	2,860,000.00	2/15/2019		30,545.00	
			8/15/2019	270,000.00	30,545.00	331,090.00
	10/1/2019	2,590,000.00	2/15/2020		26,495.00	
			8/15/2020	300,000.00	26,495.00	352,990.00
	10/1/2020	2,290,000.00	2/15/2021		23,495.00	
			8/15/2021	310,000.00	23,495.00	356,990.00
	10/1/2021	1,980,000.00	2/15/2022		20,395.00	
			8/15/2022	315,000.00	20,395.00	355,790.00
	10/1/2022	1,665,000.00	2/15/2023		17,245.00	
			8/15/2023	320,000.00	17,245.00	354,490.00
	10/1/2023	1,345,000.00	2/15/2024		14,045.00	
			8/15/2024	330,000.00	14,045.00	358,090.00
	10/1/2024	1,015,000.00	2/15/2025		10,745.00	
			8/15/2025	335,000.00	10,745.00	356,490.00
	10/1/2025	680,000.00	2/15/2026		7,395.00	
			8/15/2026	340,000.00	7,395.00	354,790.00
	10/1/2026	340,000.00	2/15/2027		3,825.00	
			8/15/2027	340,000.00	3,825.00	347,650.00
TOTALS				3,560,000.00	559,770.00	4,119,770.00

AD VALOREM TAX HISTORY

<u>BUDGET YEAR</u>	<u>TAXABLE ASSESSED</u>	<u>INCREASE <DECREASE></u>	<u>TAX RATE</u>	<u>TOTAL ASSESSMENT</u>
2006-2007	\$ 210,193,581	\$ 21,728,191	0.69582	\$ 1,462,569
2007-2008	\$ 232,483,420	\$ 20,597,372	0.65171	\$ 1,515,118
2008-2009	\$ 253,080,792	\$ 22,597,372	0.6389	\$ 1,616,933
2009-2010	\$ 261,938,808	\$ 8,858,016	0.636	\$ 1,665,931
2010-2011	\$ 263,549,051	\$ 1,610,243	0.629	\$ 1,657,724
2011-2012	\$ 261,919,610	\$ <1,629,441>	0.6314	\$ 1,653,760
2012-2013	\$ 260,276,853	\$ <1,642,757>	0.636419	\$ 1,656,451
2013-2014	\$ 276,208,169	\$ 15,931,316	0.635424	\$ 1,755,092
2014-2015	\$ 273,868,785	\$ <2,339,384>	0.625178	\$ 1,712,167
2015-2016	\$ 286,688,842	\$ 12,820,057	0.625178	\$ 1,792,316
2016-2017	\$ 289,523,123	\$ 2,834,286	0.629523	\$ 1,822,615
2017-2018	\$ 306,426,633	\$ 1,690,351	0.629523	\$ 1,929,026

ORDINANCE NO. 17-033

AN ORDINANCE ADOPTING THE CITY BUDGET FOR THE CITY OF GILMER, TEXAS, FOR THE ONE YEAR PERIOD BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018

WHEREAS, the City Manager and City staff have prepared and submitted to the City Council a budget estimate of the expenditures (and revenue to cover same) of all City departments, divisions and offices for the period beginning October 1, 2017 and ending September 30, 2018, which has been accepted.

THEREFORE, be it ordained by the City Council of Gilmer, Texas:

Section 1. That the sum of \$3,527,069.00 is hereby appropriated out of the General Fund for the payment of expenses of the City Government as hereinafter itemized to-wit:

GENERAL FUND DEPARTMENTS	TOTAL APPROPRIATION
Non-Departmental	\$ 234,801.00
Legislative	\$ 30,773.00
Administration	\$ 237,357.00
Finance	\$ 171,144.00
Streets	\$ 326,236.00
Fire	\$ 640,930.00
Police	\$ 1,521,214.00
Municipal Court	\$ 77,233.00
Community Development	\$ 164,089.00
Parks	\$ 53,113.00
Lake	\$ 5,000.00
Contingency	\$ 65,179.00
TOTAL	\$ 3,527,069.00

Section 2: That the sum of \$2,162,991.00 is hereby appropriated out of the Water Utility Fund for the operation, maintenance and continuation of the municipality owned water works and sanitary sewage facilities, as hereinafter itemized, to wit:

WATER UTILITY FUND DEPARTMENTS	TOTAL APPROPRIATION
Non-Departmental	\$ 246,861.00
Administration/Collection	\$ 189,751.00
W/S Collection/Distribution	\$ 542,024.00
Wastewater Treatment	\$ 209,219.00
Contingency	\$ 83,521.00
Intergov't Transfer to Revenue Debt Service	\$ 325,188.00
Intergov't Transfer to General Fund	\$ 397,254.00
Intergov't Transfer to Debt Service	\$ 169,173.00
TOTAL	\$ 2,162,991.00

Section 3: That the sum of \$325,188.00 is hereby appropriated from Revenue Debt Service Fund for the payment of interest and principal due, on City of Gilmer indebtedness as hereinafter itemized, to wit:

REVENUE DEBT	TOTAL APPROPRIATION
2010 Series W&S Bonds	\$ 170,000.00
Principal	\$ 154,438.00
Interest	
Agent fees	\$ 750.00
TOTAL	\$ 325,188.00

Section 4: That the sum of \$748,640.00 is hereby appropriated from the Ad Valorem Tax Interest and Sinking Fund for the purpose of paying interest and principal due on the City of Gilmer debt as hereinafter itemized to-wit:

I&S DEBT**TOTAL APPROPRIATION**

2013 Series GO Bonds	Principal	\$	335,000.00
	Interest	\$	86,900.00
2015 Series CO Bonds	Principal	\$	255,000.00
	Interest	\$	68,740.00
Agent Fees		\$	3,000.00
TOTAL		\$	748,640.00

Section 5: That the sum of \$42,045.00 is hereby appropriated from the Hotel/Motel Tax Fund for the purpose of Civic Center operations and tourism promotion.

Section 6: That the sum of \$9,315.00 hereby appropriated from the Court Restricted Fund for court security services, court technology expenditures and computer program to help serve warrants.

Section 7: That the sum of \$760,100.00 is hereby appropriated for the operations of and transfers from the Sanitation Fund.

Section 8: That the sum of \$2,000.00 is hereby appropriated from the P.D Seizure Fund for investigative purposes of the Police Department.

Section 9: That the sum of \$148,556.00 is hereby appropriated for the operations for the Civic Center Fund.

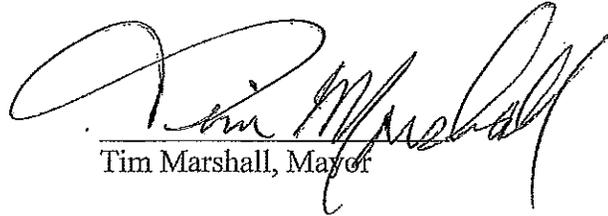
Section 10: That the sum of \$72,601.00 is hereby appropriated for the operations of the Airport Fund.

Section 11. That the sum of \$58,812.00 is hereby appropriated for expenditures from the Dedicated Fund

Section 12: Expenditures of money shall be incurred only pursuant to the budget appropriations as set out in this ordinance for each fund; except, when specifically authorized by budget amendment approved by the City Council. The City Manager may transfer unencumbered appropriation balances between the general classifications of expenditures within a department. City Council must approve unencumbered appropriation balance transfer between departments and other funds.

Funds deposited to and on deposit in an interest and sinking fund shall be held and expended only for the payments of debt principal, interest, and fees, no other transfer shall be made.

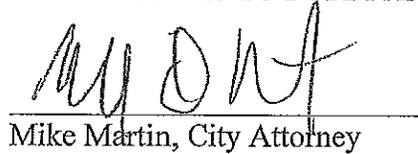
Passed and adopted this the 12th day of September, 2017.


Tim Marshall, Mayor

ATTEST:


Kathy D Hoover, City Secretary

APPROVED AS TO FORM AND EFFECT:


Mike Martin, City Attorney



ORDINANCE NO. 17-034

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GILMER, TEXAS; SETTING THE AD VALOREM TAX RATE OF THE CITY OF GILMER, TEXAS FOR THE YEAR 2017-2018 AT A RATE OF \$0.629523 PER ONE HUNDRED DOLLARS (\$100.00) VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF GILMER, TEXAS AS OF JANUARY 1, 2017 SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE; LEVYING AD VALOREM TAX RATE FOR THE YEAR 2017-2018; AND ORDAINING OTHER RELATED MATTERS.

WHEREAS, the Tax Office of Upshur County has delivered to the City the Tax Appraisal Roll which has been certified by the Chief Appraiser, and being stated as totaling \$ 306,426,633.00 after lawful exemptions, and

WHEREAS, the City Council finds it necessary to now levy the ad valorem tax for the period of October 1, 2017 through September 30, 2018

THEREFORE, be it ordained by the City Council of the City of Gilmer, Texas.

Section 1: That the appraisal roll, presented to the city by the tax office for the period October 1, 2017 through September 30, 2018 is approved.

Section 2: That there be, and there is hereby levied for the period of October 1, 2017 through September 30, 2018 on all real and personal property owned and located within the boundaries of the City of Gilmer, Texas, on the 1st day of January 2017, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, and there is hereby ordained to be assessed and collected the following taxes:

- A. An ad valorem tax of and at the rate of \$0.440419 per \$100 cash value thereof in lawful currency of the United States of America for the purpose of paying the current expenses of the local government of the City of Gilmer, Texas. It is further ordained by the City Council that the tax as herein now levied for the general expense shall be assessed, collected, and appropriated to and deposited in and to the credit of the "General Fund" of the City of Gilmer, Texas, and shall be used for such general expenses only, and for no other purposes.

- B. An ad valorem tax of and at the rate of \$0.189104 per \$100 cash value thereof in lawful currency of the United States of America for the purpose of paying the current interest and to provide one year's sinking fund for the City of Gilmer, Texas General Obligation Debt, coming due during the fiscal year.

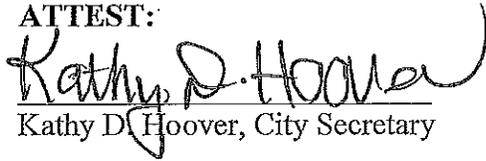
Be it further ordained that errors or deficits in the form of preparation of the budget or the failure to perform any procedural requirements shall not nullify the tax levy on the tax rate.

“THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR’S BUDGET BY \$110,410.00 (6.07%), AND OF THAT AMOUNT, \$25,226.75 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR”

Passed and adopted this 12th day of September, 2017.


Tim Marshall, Mayor

ATTEST:


Kathy D. Hoover, City Secretary

APPROVED AS TO FORM AND EFFECT:


Mike Martin, City Attorney



**CITY OF GILMER
BUDGET**

APPENDIX

**LINE ITEM DETAIL BY DEPARTMENT
GENERAL, UTILITY, AND SUPPLEMENTAL
FUNDS**

**FISCAL YEAR
OCTOBER 1, 2017 – SEPTEMBER 30, 2018**