

City of Gilmer

Fiscal Year 2022-2023

Budget Cover Page

August 30, 2022

This budget will raise more revenue from property taxes than last year's budget by an amount of \$151,920, which is a 7.38 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$19,909.

The members of the governing body voted on the budget as follows:

FOR:	Tim Marshall	Edwin P. Herrmann
	Jarom Tefteller	Michael Chevalier
	Jasmine Cunningham	Jerry Webb
	Marty Jordan	

AGAINST: None

PRESENT and not voting: None

ABSENT: None

Property Tax Rate Comparison

	2022-2023	2021-2022
Property Tax Rate:	\$0.570794/100	\$0.625619/100
No-New-Revenue Tax Rate:	\$0.535168/100	\$0.619394/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.395189/100	\$0.445349/100
Voter-Approval Tax Rate:	\$0.570794/100	\$0.625619/100
Debt Rate:	\$0.147679/100	\$0.164683/100

Total debt obligation for City of Gilmer secured by property taxes: \$572,232